

QUARTERLY INVESTOR UPDATE

Strategic Forward Views of the Company

SP Capital Financing

Strategic Monetisation of the Pride Hotels Stake

Value unlock through the upcoming Pride Hotels IPO

5.28%

Current stake held
by SP Capital Financing
in Pride Hotels

1.76%

Stake proposed to be
sold via Offer for Sale
in the upcoming IPO

3.52%

Stake to be retained
post-IPO, preserving
long-term participation

STRATEGIC RATIONALE

- Unlocks additional liquidity for the Company from a partial exit in Pride Hotels.
- Provides greater capacity to deploy capital across investment and financing opportunities.
- Retains a meaningful 3.52% post-IPO stake, preserving continued participation in Pride Hotels' growth.

Capital Strategy & Portfolio Priorities

Disciplined capital deployment to enhance portfolio returns

01

Consistent Shareholder Returns with Capital Discipline

The Company remains committed to a consistent shareholder-return framework through continued dividend distribution, while retaining adequate capital to fund future growth and investment opportunities.

02

Capital Recycling

The Company intends to selectively monetise existing listed shares, AIF, and unlisted investments (including holdings such as NSE and InCred Holdings) and recycle the proceeds into new opportunities, with the objective of enhancing overall portfolio returns.

03

Portfolio Diversification

The resultant liquidity also creates an opportunity to diversify the investment portfolio and reduce concentration in existing holdings, strengthening resilience across market cycles.

Thank You

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For queries, please reach out to the Investor Relations team.